

Message Text

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44

ACTION XMB-04

INFO OCT-01 AF-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 TRSE-00 OPIC-03 SP-02 CIEP-01

LAB-04 SIL-01 OMB-01 INT-05 /050 W

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R 101001Z MAR 75

FM AMEMBASSY CONAKRY

TO SECSTATE WASHDC 0544

LIMITED OFFICIAL USE CONAKRY 0343

E.O. 11652: N/A

TAGS: EGEN

SUBJECT: INITIAL GUINEAN REACTION TO EXIMBANK LOAN REFUSAL

DEPT PASS EXIMBANK

REF: STATE 074109

1. EMBOFF INFORMED ALPHA BALDE, CENTRAL BANK OF GUINEA, AND SEKOU CAMARA, SECRETARY OF STATE COMMITTEE FOR COOPERATION WITH AMERICA, OF INFORMATION REFTEL. BALDE, WHO DID NOT APPEAR PARTICULARLY CONCERNED OR SURPRISED, SAID WOULD IMMEDIATELY INFORM CENTRAL BANK PRESIDENT. CAMARA, WHO PARTICIPATED IN MEETING WITH EXIMBANK OFFICIALS IN WASHINGTON IN MID-FEBRUARY, HAD MANY COMMENTS ON LOAN REFUSAL. CAMARA BELIEVES THAT EXIMBANK GENERALLY HAS REFUSED TO ACKNOWLEDGE GOOD GUINEAN REPAYMENT RECORD, AND THAT EXIMBANK LOAN REFUSAL IS PROBABLY BASED ON REPORTS FROM FOREIGN PARTNERS IN GUINEAN BAUXITE OPERATIONS THAT GUINEAN ECONOMY IS IN DIFFICULTY. CAMARA SAID HE WOULD INFORM MINISTER OF PLAN DRAHE AND DIRECTOR OF STATE COMMITTEE FOR COOPERATION, MOUSSA DIAKITE, OF EXIMBANK ACTION.

2. BOTH GUINEAN OFFICIALS SAID THAT GOG WOULD AWAIT RECEIPT OF CONFIRMING LETTER FROM EXIMBANK BEFORE FORMULATING OFFICIAL GOG COMMENT.

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MACDONALD

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC CONDITIONS, BANK LOANS, GOVERNMENT REACTIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 10 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: buchant0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975CONAKR00343
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750083-0643
From: CONAKRY
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750367/aaaacioc.tel
Line Count: 61
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 074109
Review Action: RELEASED, APPROVED
Review Authority: buchant0
Review Comment: n/a
Review Content Flags:
Review Date: 26 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26 AUG 2003 by BoyleJA>; APPROVED <10 DEC 2003 by buchant0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INITIAL GUINEAN REACTION TO EXIMBANK LOAN REFUSAL DEPT PASS EXIMBANK
TAGS: EGEN, US, GV, XMB
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006